

## **Two Days Training Program on Insolvency & Bankruptcy Code (IBC) for Asset Resolution**

### **Training Brochure**

The Insolvency and Bankruptcy Code (IBC) 2016 has become a key tool for resolving corporate distress in India. It offers a time-bound and efficient framework, balancing the interests of all stakeholders. Over the years, amendments based on judicial decisions and stakeholder feedback have strengthened the Code, making it a vital part of improving ease of doing business and fostering a healthier corporate environment.

Recognizing the critical importance of a comprehensive understanding of the IBC for various stakeholders, EGROW Foundation has designed this two-day training program. This program aims to equip participants with the conceptual knowledge and skills necessary to effectively navigate the complexities of the IBC and contribute towards its successful implementation. Through a combination of theoretical insights and practical case discussions, the program will provide participants with a deeper understanding of the IBC framework and its practical applications.

This training program has been designed for individuals/corporates seeking to enhance their knowledge and expertise in insolvency law and contribute to the effective resolution of distressed assets in India.

### **Target Audience**

- **Banking & Financial Sector:** Legal/Recovery/Credit Officers from Public & Private Sector Commercial Banks, Co-operative Banks, Central & State Financial Institutions.
- **Professionals:** Professionals specialising in insolvency law, CA, ICWA, Economists, scholars, and teaching faculty.
- **Corporate & Industry Leaders:** Corporate executives managing distressed assets, financial advisors, and consultants.
- **Policy & Regulatory Professionals:** Representatives from regulatory bodies and policy advisors including MSME working on insolvency reforms.
- **Key Stakeholders:** Insolvency Professionals (IPs), members of the Committee of Creditors (CoC), and researchers in insolvency process and financial restructuring.

## Program Objectives

This training is designed to equip participants with the knowledge and tools required to navigate the complexities of the Insolvency and Bankruptcy Code (IBC) effectively. The key objectives are:

- i. **Deep Understanding of the IBC Framework:**  
Offer a comprehensive understanding of the IBC, its framework, and pivotal role in driving efficient insolvency resolution and maximizing asset value.
- ii. **Clarify Stakeholder Roles and Responsibilities:**  
Illuminate the functions and responsibilities of critical stakeholders, including the Insolvency and Bankruptcy Board of India (IBBI), National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), the Committee of Creditors (CoC).
- iii. **In-depth Exploration of Insolvency Processes:**  
Provide a detailed examination of the Corporate Insolvency Resolution Process (CIRP), emphasizing the roles of Resolution Professionals (RP) as well as the procedures and intricacies of liquidation.
- iv. **Practical Application of Asset Distribution Principles:**  
Equip participants with the skills and knowledge to effectively apply the principles of asset distribution, ensuring compliance with the IBC framework in real-world insolvency cases.
- v. **Insights into Landmark Cases and Emerging Trends:**  
Introduce participants to significant case laws and provide an understanding of contemporary and emerging topics; including cross-border insolvency and the evolving role of homebuyers in insolvency proceedings.

This training program aims to bridge the gap between theoretical knowledge and practical application, empowering participants to address challenges effectively and drive successful outcomes in the field of insolvency and bankruptcy.

## Program Schedule

### Day 1: February 20, 2025

Time	Session	Details
10:00 AM – 10:30 AM	Welcome and Inaugural	Introduction to the program, objectives, and overview of the training.
10:30 AM – 10:45 AM	Tea Break	
10:45 AM – 12:30 PM	Setting the Context of IBC	Background of old laws, evolution of the IBC, its applicability, the need for insolvency reforms.
12:30 PM – 1:30 PM	Lunch Break	
1:30 PM – 3:30 PM	CIRP Process	In-depth understanding of the resolution plan, including contents, submission, and approval.
3:30 PM – 3:45 PM	Tea Break	
3:45 PM – 5:30 PM	Committee of Creditors (CoC)	Composition, functioning, and responsibilities of the CoC in insolvency processes.

### Day 2: February 21, 2025

Time	Session	Details
10:00 AM – 11:00 AM	Liquidation Process	Step-by-step understanding of the liquidation procedure.
11:00 AM – 12:00 PM	Position of Home Buyers (Reverse CIRP)	Insights into provisions and processes addressing homebuyers' interests in insolvency cases.
12:00 PM – 12:15 PM	Tea Break	
12:15 PM – 1:15 PM	Distribution of Assets	Examination of principles, practical applications for asset distribution in insolvency cases.
1:15 PM – 2:15 PM	Lunch Break	
2:15 PM – 4:15 PM	Case Laws Related to CIRP and Liquidation	Analysis of landmark judgments and their implications for insolvency processes.
4:15 PM – 4:30 PM	Tea Break	
4:30 PM – 5:15 PM	Cross-Border Insolvency and Personal Insolvency	Overview of cross-border insolvency process.
5:15 PM – 5:30 PM	Vote of Thanks and Feedback	Concluding remarks, participant feedback, and closing of the program.

## **Training Program Highlights**

### **Methodology:**

The program employs an interactive approach, featuring a dynamic blend of lectures, case studies, discussions, and real-world examples to enhance learning and practical understanding.

### **Faculty:**

Sessions will be conducted by a distinguished panel of experts from academia, industry, and legal practice, offering valuable insights and practical knowledge.

### **Program Director:**

Dr. Shalini Singh Sharma, Professor & Head of Banking Research, EGROW Foundation

### **Workshop Fee:**

₹25,000/\*- per participant for a two-day non-residential program. The fee includes tuition fees, major meals, program material, and certification from EGROW.

\*Beneficiary Name: Foundation for Economic Growth and Welfare

Bank Name: ICICI Bank Express Trade Tower 2, Sector 132, Noida-201303

Current A/C No.: 157905001700      IFSC Code: ICIC0001579

GST No.: 09AADCF5527B1ZW.      PAN: AADCF5527B

### **Venue:**

SCOPE Convention Centre, Lodhi Road, Pragati Vihar, New Delhi

### **Duration:**

Two Days (Non-Residential)

**Dates:** February 20–21, 2025

**Time:** 10:00 AM – 6:00 PM

### **Contact Person:**

Dr. Shalini Singh Sharma

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## **The EGROW Advantage**

EGROW Foundation stands as a premier think tank, blending the expertise of globally renowned economists, policymakers, and academicians with in-depth research rooted in India's economic and public policy framework. With a legacy of over 255 high-impact webinars featuring Nobel Laureates and global thought leaders, EGROW offers an unparalleled platform for insightful discussions and practical learning. Through strategic collaborations with esteemed organizations like NITI Aayog, CII, and ASSOCHAM, the foundation ensures participants gain actionable knowledge, innovative tools, and meaningful networks to elevate their professional and academic pursuits.

## Foundation for Economic Growth and Welfare

The Foundation for Economic Growth and Welfare (EGROW Foundation) is a non-profit, multi-disciplinary public policy organization engaged in independent, high-quality research in the areas of macroeconomic policy, public welfare, national security and diplomacy. EGROW Foundation, established on Oct 31, 2018 is a policy-oriented think-tank in NCR, India. The vision of EGROW is to be a premier think tank globally, showcasing India's research while contributing to formation of sound public policies, especially in India and the region. The aim of EGROW is to provide research-based support to policy making.

### EGROW Activities:

- Research Studies – for Government of India, Ministries, as well as for other national and international organisations.
- Shadow Monetary Policy – Bimonthly.
- Collaborative Research – Financial Inclusion, MSMEs.
- Academic Research – Working Papers, Public Policy Series.
- Seminars, Conferences and Webinars.
- Trainings – General and Institution based both in offline and online mode.

### EGROW Board – Current and Past:

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- *Shri Suman Bery*  
Former DG, NCAER; Former Member, EAC-PM.  
*Founding Advisor (Oct 2018 – Apr 2022) (Now VC, NITI Aayog)*

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