



# EGROW

**Foundation for Economic Growth and Welfare**

## **Training Brochure Regulatory Compliances for NBFCs**

**16<sup>th</sup> May, 2025**

### **Introduction:**

Non-Banking Financial Companies (NBFCs) play a pivotal role in India's financial sector by extending credit and financial services to various segments of the economy. However, with evolving regulatory frameworks, ensuring compliance with statutory and regulatory mandates is critical for sustainable operations. The Reserve Bank of India (RBI) has introduced stringent guidelines to enhance governance, risk management, and overall regulatory compliance within NBFCs.

This training program is designed to equip participants with a deep understanding of regulatory requirements applicable to NBFCs. It will provide insights into best practices for compliance, risk management strategies, and practical approaches to align with RBI regulations effectively.

### **Target Audience:**

This training program is designed to benefit a wide range of professionals, including:

- a. **NBFCs, MFIs, and HFCs:**
  - i. Chief Compliance Officers
  - ii. Officers and Managers within Compliance Departments
  - iii. Personnel in Secretarial Departments

- iv. Staff in Audit Departments
- v. Individuals in Accounts Departments
- b. **Professionals Serving NBFCs:**
  - i. Company Secretaries
  - ii. Chartered Accountants
  - iii. Auditors
  - iv. Credit Analysts
  - v. Risk Analysts
- c. **Financial Institutions and Corporates:**
  - i. Finance Managers of corporations interacting with NBFCs
  - ii. Credit Auditors of large NBFCs
  - iii. Officers in wholesale and retail banking divisions of NBFCs
  - iv. Funds and DFIs.

**Overall Training Objective:**

To equip participants with a comprehensive understanding of RBI regulatory compliance requirements for NBFCs and provide them with practical tools and techniques to strengthen their compliance functions.

**Specific Training Objectives:**

- a. **Understanding Regulatory Framework:**
  - i. To provide a detailed overview of the core principles and specific requirements of RBI guidelines applicable to NBFCs.
  - ii. To clarify the definition and implications of "compliance risk" for NBFC operations.
- b. **Strengthening Compliance Functions:**
  - i. To enable participants to identify and understand the key responsibilities of the Compliance Function within an NBFC.
  - ii. To enhance participants' ability to ensure meticulous adherence to statutory and regulatory mandates.

- iii. To improve the participants knowledge on how to maintain market conduct standards.
  - iv. To give the participants knowledge on how to manage conflict of interest.
  - v. To teach the participants to ensure fair customer treatment.
  - vi. To enable the participants to ensure appropriate customer service.
- c. **Mitigating Compliance Risk:**
- i. To provide practical techniques and tools for identifying, assessing, and mitigating compliance risks.
  - ii. To equip participants with strategies for preventing and addressing non-compliance with RBI guidelines.
- d. **Practical Application:**
- i. To facilitate the application of learned concepts through case studies and practical exercises.
  - ii. To provide participants with actionable insights that can be implemented in their daily work.
- e. **Knowledge Enhancement:**
- i. To enhance the knowledge of the participants on the current regulatory environment.
  - ii. To enhance the knowledge of the participants on how the regulatory environment affects the NBFCs.

## Program Schedule

**May 16, 2025**

| Time                | Session  | Details   |
|---------------------|--|---|
| 9:00 AM - 9:30 AM   | High Tea & Registration  | Participant registration and networking over tea.   |
| 9:30 AM - 10:00 AM  | Welcome & Inaugural  | Introduction to the training program, objectives, and overview.   |
| 10:00 AM - 11:30 AM | Compliance Framework & Role of the Chief Compliance Officer (CCO) under Scale-Based Regulation | <ul style="list-style-type: none"> <li>- Regulatory expectations and governance mechanisms for NBFC compliance.</li> <li>- Role and responsibilities of the CCO, independence, and reporting structure.</li> <li>- Scale-Based Regulation (SBR): NBFC classification, compliance mandates, and risk governance.</li> <li>- Strengthening risk management and internal controls.</li> <li>- Adapting to regulatory updates and emerging trends.</li> </ul>   |
| 11:30 AM - 11:45 AM | Tea Break  |   |
| 11:45 AM - 1:15 PM  | Layer-Wise Compliance, Microfinance Regulations, and Infrastructure Financing                  | <ul style="list-style-type: none"> <li>- Compliance requirements for Base, Middle, Upper, and Top layer NBFCs.</li> <li>- Regulatory framework for NBFC-MFIs and microfinance loans: Lending practices, borrower protections, and pricing regulations.</li> <li>- Infrastructure financing and tenor moderation: Risk assessment, financing structures, and regulatory guidelines.</li> <li>- Best practices for compliance and risk mitigation.</li> </ul> |
| 1:15 PM - 2:00 PM   | Lunch Break  |   |
| 2:00 PM - 3:30 PM   | Compliance & Risk Management for NBFC-Factors, NBFC-ICCs, and IDF-NBFCs                        | <ul style="list-style-type: none"> <li>- Regulatory requirements under the Factoring Regulation Act, 2011.</li> <li>- Compliance guidelines for Infrastructure Debt Funds (IDF-NBFCs): Long-term infrastructure financing, funding structures, and risk mitigation.</li> <li>- Prudential norms and governance expectations for these specialized NBFCs.</li> <li>- Updates on RBI guidelines and emerging regulatory trends.</li> </ul>                    |

|                      |  |  |
|----------------------|--|--|
| 3:30 PM -<br>3:45 PM | Tea Break  |  |
| 3:45 PM -<br>5:15 PM | Key RBI Directions:<br>Compliance, Governance<br>& Risk Management | <ul style="list-style-type: none"> <li>- Governance &amp; Classification: NBFC-UL scoring methodology, fit &amp; proper criteria, senior management compensation.</li> <li>- Financial &amp; Risk Management: Ind-AS implementation, Liquidity Coverage Ratio (LCR), restructuring of advances.</li> <li>- Regulatory Compliance &amp; Reporting: Balance sheet disclosures, reporting norms, private placement of NCDs, pledged securities.</li> <li>- Sector-Specific Guidelines: Co-branded credit cards, mutual fund distribution, SARFAESI compliance, Tier 1 capital eligibility.</li> <li>- Industry Self-Regulation: SRO criteria for NBFC-MFIs, large exposure norms, and core lending operations.</li> </ul> |
| 5:15 PM -<br>5:45 PM | Valedictory Session  | Reflections, feedback collection, and certificate distribution.  |

## Training Program Highlights

### Methodology:

The program employs an interactive approach, featuring a dynamic blend of lectures, case studies, discussions, and real examples to enhance learning and practical understanding.

### Faculty:

Sessions will be conducted by a distinguished panel of experts from industry, offering valuable insights and practical knowledge.

### Program Director:

Dr. Shalini Singh Sharma, Professor & Head Research & Training, EGROW Foundation

### Workshop Fee:

₹10,000/- + GST per participant for a one-day non-residential program. The fee includes tuition fees, lunch, tea, program material, and certification from EGROW.

\*Beneficiary Name: Foundation for Economic Growth and Welfare

Bank Name: ICICI Bank Express Trade Tower 2, Sector 132, Noida-201303

Current A/C No.: 157905001700      IFSC Code: ICIC0001579

GST No.: 09AADC5527B1ZW.      PAN.      : AADC5527B

**Venue:**

India International Centre, New Delhi

**Duration:**

One Day (Non-Residential)

**Date:** 16<sup>th</sup> May, 2025

**Time:** 9:00 AM – 6:00 PM

**Contact Person:**

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**The EGROW Advantage**

EGROW Foundation stands as a premier think tank, blending the expertise of globally renowned economists, policymakers, and academicians with in-depth research rooted in India's economic and public policy framework. With a legacy of over 255 high-impact webinars featuring Nobel Laureates and global thought leaders, EGROW offers an unparalleled platform for insightful discussions and practical learning. Through strategic collaborations with esteemed organizations like NITI Aayog, CII, and ASSOCHAM, the foundation ensures participants gain actionable knowledge, innovative tools, and meaningful networks to elevate their professional and academic pursuits.

**Foundation for Economic Growth and Welfare**

The Foundation for Economic Growth and Welfare (EGROW Foundation) is a non-profit, multi-disciplinary public policy organization engaged in independent, high-quality research in

the areas of macroeconomic policy, public welfare, national security and diplomacy. EGROW Foundation, established on Oct 31, 2018 is a policy-oriented think-tank in NCR, India. The vision of EGROW is to be a premier think tank globally, showcasing India's research while contributing to formation of sound public policies, especially in India and the region. The aim of EGROW is to provide research-based support to policy making.

#### **EGROW Activities:**

- Research Studies – for Government of India, Ministries, as well as for other national/international organisations.
- Shadow Monetary Policy – Bimonthly.
- Collaborative Research – Financial Inclusion, MSMEs.
- Academic Research – Working Papers, Public Policy Series.
- Seminars, Conferences and Webinars.
- Trainings – General and Institution based both in offline and online mode.

#### **EGROW Board – Current and Past:**

- Dr Arvind Virmani  
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- *Prof. Ashima Goyal*  
Member MPC, RBI; Former Member, EAC-PM.
- *Shri Suman Bery*  
Former DG, NCAER; Former Member, EAC-PM.  
*Founding Advisor (Oct 2018 – Apr 2022) (Now VC, NITI Aayog)*

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