



Two-Day Training Program on Infrastructure Financing

November 27–28, 2025 - Delhi

Program Overview

This two-day training program will cover key aspects such as infrastructure financing in India, partial credit enhancement and financing data centre projects. In addition, specific topics related to solar cell manufacturing and battery energy storage systems will also be covered. This comprehensive program is designed to equip professionals with the advanced analytical and practical skills needed to evaluate, structure, and finance critical infrastructure projects.

Target Audience

This program is intended for professionals engaged in infrastructure financing, including:

- a. Banking and financial institution staff involved in credit appraisal and risk assessment;
- b. Policymakers, regulators, and government officials focused on infrastructure development and finance, and
- c. Academicians and researchers exploring financing mechanisms and sustainable finance models.

Overall Training Objective

Enable professionals to confidently evaluate, structure, and finance infrastructure projects. Equip them with practical skills in sustainable financing, risk assessment, and project viability, focusing on emerging sectors like renewable energy and battery storage. By the end of the program, participants will be prepared to expand their institution's infrastructure finance portfolio effectively.

Specific Training Objectives

- a. Provide understanding of financing mechanisms tailored to infrastructure initiatives.
- b. Develop participant capacity to leverage innovative financial instruments like Partial Credit Enhancement in infrastructure financing.
- c. Familiarize participants with current policy frameworks and emerging opportunities in sectors such as renewable energy and battery storage.
- d. Enable participants to assess project viability critically and apply risk mitigation strategies.

Program Schedule

Day 1 - Thursday November 27, 2025

Time	Session	Topic / Focus Area	Resource Person
10:00 – 10:30 AM	Orientation Session	Brief Interactive & Networking Activity	Dr. Shalini Singh Sharma Head Research & Training EGROW Foundation
10:30 – 11:30 AM	Inaugural & Session I	Infrastructure Financing in India: Policy, Institutions & Emerging Opportunities	Chief Guest - Shri Gulshan Malik Former DMD, State Bank of India
11:30 – 11:45 AM	Break	Tea / Coffee	
11:45 – 1:45 PM	Session II	Solar Cell Manufacturing: Policy, Industry Outlook & Financing Framework	Shri Rajiv Ranjan Jha Director (Projects) at Power Finance Corporation Limited (TBC)
1:45 – 2:45 PM	Break	Lunch	
2:45 – 4:45 PM	Session III	Financing Data Centre Projects: Risk Assessment, Viability & Bank Perspectives	Shri Gulshan Malik Former DMD, State Bank of India
4:45 – 5:00 PM	Wrap-up & Q&A	Summary and Interactive Q & A	EGROW Faculty

Day 2 - Friday November 28, 2025

Time	Session	Topic / Focus Area	Resource Person
10:00 – 12:00 PM	Session IV	Battery Energy Storage Systems (BESS): Financing Models & Risk Analysis	Shri Bavani Sankaran S CGM Project Finance State Bank of India
12:00 – 12:15 PM	Break	Tea / Coffee	
12:15 – 2:15 PM	Session V	Partial Credit Enhancement (PCE): Structures, Instruments & Case Studies	Shri Samuel Joseph Jebaraj DMD, Lending and Project Finance National Bank for Financing Infrastructure and Development
02:15 – 3:15 PM	Break	Lunch	
3:15 – 4:45 PM	Session VI Valedictory	Building Capacity for Infrastructure Lending in India's Financial Sector	Shri Sanjeev Gupta Founder and MD NEXGEN Financial Solutions
4:45 – 5:00 PM	Closing	Closing Remarks & Certificate Distribution	Dr. Rattan Chand Founder Director EGROW Foundation

Training Highlights

Methodology

The program features a blend of expert lectures, case studies, hands-on exercises, interactive discussions, and real-life examples—delivered by renowned practitioners and trainers in Infrastructure Financing.

Program Director:

Dr. S.S. Sharma, Professor & Head Research & Training, EGROW Foundation

Mob: +91-8527341080 Email ID: shalini@egrowfoundation.org

Workshop Fee:

₹25,000/- + 18% GST per participant for a two-day non-residential program. The fee includes tuition fees, lunch, tea, program material, and certification from EGROW.

Beneficiary Name: Foundation for Economic Growth and Welfare

Bank Name: ICICI Bank Express Trade Tower 2, Sector 132, Noida-201303

Current A/C No.: 157905001700 IFSC Code: ICIC0001579

GST No.: 09AADCF5527B1ZW. PAN. : AADCF5527B

Venue:

New Delhi

Duration:

Two Day (Non-Residential)

Date: 27-28 November, 2025

Time: 10:00 AM – 5:00 PM

The EGROW Advantage

EGROW Foundation is a premier think tank empaneled with NITI Aayog, bringing together globally renowned economists, policymakers, and academicians to conduct in-depth research anchored in India's economic and public policy framework. With a legacy of over 300 high-impact webinars featuring Nobel Laureates and global thought leaders, as well as conferences dedicated to the financial sector and India's transformative vision of Viksit Bharat @2047, EGROW provides an exceptional platform for knowledge exchange and strategic dialogue. It empowers participants with actionable insights, innovative tools, and valuable networks, equipping them with the foresight and expertise to navigate the evolving landscape and emerging challenges in the financial sector and beyond.

About EGROW Foundation

The Foundation for Economic Growth and Welfare (EGROW Foundation) is a non-profit, multi-disciplinary public policy organization engaged in independent, high-quality research in the areas of macroeconomic policy, public welfare, national security and diplomacy.

The website is: <https://egrowfoundation.org/>

The vision of EGROW is to be a premier think tank globally, showcasing India's research while contributing to formation of sound public policies, especially in and around India.

The aim of EGROW is to provide research-based support to policy making in India.

EGROW Board

Founding Directors:

Dr. Arvind Virmani, PhD (Harvard), Member, NITI Aayog; Former Chief Economic Advisor, GOI; former ED (2009 to 2012), IMF; Former Chairman EGROW (Oct 31, 2018 – Apr 15, 2023);

Dr Charan Singh, PhD (UNSW) and Post Doctorate (Harvard and Stanford - August 2003 to January 2006). Formerly worked at the RBI (1984-2009), IMF (2009 to 2012), IIM Bangalore (2012 to 2018), and UCLA Anderson School (April-June, 2018). Former Non-Executive Chairman, Punjab and Sind Bank, is the CEO.

Dr. Ashok Vishandass, Former Chairman, Commission for Agricultural Costs and Prices, GOI;

Dr. Rattan Chand, Former Consultant, World Bank and Senior Officer, Ministry of Health and Family Welfare, GOI;

Dr. (Col.) M.P. Singh (Retd.), celebrated author and expert on geopolitics.

Founding Advisers:

Dr. Surjit Bhalla, Former ED, IMF;

Prof. Ashima Goyal, Former Member MPC of the RBI and PMEAC; and

Shri Suman Bery, VC, NITI Aayog, Formerly DG, NCAER and Member PMEAC; Former Advisor EGROW (Oct 2018 – Apr 2022).

EGROW Activities:

- Research studies - for NITI Aayog and other Union Government Ministries, as well as international organizations.
- Collaborative Research.
- Academic research- available in our Working Papers & Policy Notes on our website.
- Webinars on Contemporary Issues.
- Seminars and Conferences.
- Shadow Monetary Policy.
- Trainings - General, and Institution based, both in offline and online mode.

Profile of the Resource Persons



Dr. Shalini Singh Sharma

With nearly 30 years of experience in academia, research, and institution building, Prof. Shalini Singh Sharma has contributed significantly as a researcher, teacher, administrator, and trainer. Her academic journey is distinguished by a strong foundation in economics, earning two University Medals from Punjabi University, Patiala, and a Ph.D. from Aligarh Muslim University under the guidance of Prof. Ashok Mittal and external examiner from Harvard University. She has authored/ co-authored 51 research papers, with several indexed in SCOPUS and WOS and has presented over 75 research papers at various national and international conferences.

Institution building has been a central focus of Prof. Sharma's career. Currently serving as a Professor, Expert (Economics), and Head of Training & Research at EGROW Foundation and Visiting faculty at PGDM (Defence Production) Ambajhari (Central Govt.), she leads policy research initiatives for the Government of India and international bodies. Notably, her recent research on MSMEs, developed in collaboration with ASSOCHAM, was released by Shri Piyush Goyal Ji, Honorable Minister of Commerce and Industry. Furthermore, her reports on India's Booming Online Industry and Retrofitting of Inter-city Diesel Passenger Buses have provided valuable insights into the digital economy and sustainable transport solutions.

In previous roles, as Dean of the School of Economics and School of Public Policy at MIT WPU, Pune, as Professor & Director at Amity School of Economics, Dean SHSS Galgotias University, Acting Dean SBS Sharda University, she spearheaded research-driven academic initiatives, secured research grants, and fostered interdisciplinary collaboration.



Shri Gulshan Malik

Shri Gulshan Malik, Former Deputy Managing Director (DMD) of State Bank of India, retired in May 2025 after over three decades of diverse banking experience. Joining SBI in 1985, he specialized in Corporate Credit, Project Finance, Retail, and Rural Banking. As DMD, he led the Commercial Clients Group, overseeing corporate, project, and structured finance services. Previously, he headed SBI's Project Finance & Structuring Unit, financing major infrastructure projects like airports, ports, and metro rail. Shri Malik holds a Commerce degree, a Master's in Banking and Finance, is a Certified Associate of the Indian Institute

	of Banking & Finance, and has attended leadership programs at Harvard Business School.
	Shri Rajiv Ranjan Jha (TBC) Shri Rajiv Ranjan Jha is Director (Projects) at Power Finance Corporation Limited (PFC), with 33 years of experience. He holds a Bachelor's in Mechanical Engineering from NIT Jamshedpur and a Diploma in Management from IGNOU. Since joining PFC in 1997, he has led project appraisal for large power projects, consortium lending, and renewable energy portfolios, and previously managed loan operations in Western India. Prior to PFC, he worked in operations and planning at Visakhapatnam Steel Plant.
	Shri Bavani Sankaran S Shri Bavani Sankaran S, Chief General Manager, joined the bank in 1997. He is presently heading Project Finance & Structuring Strategic Business Unit, SBI, Mumbai and brings over 28 years of extensive banking experience both in India and abroad. He has work experience in retail and corporate credit, stressed asset and banking operations, consistently achieving organizational goals. Shri Bavani is adept at leading multi-cultural teams. His disciplined, detail-oriented approach and keen analytical skills underpin his success. He is a science graduate and holds a CFP from FPSB. Shri Bavani is committed to driving innovation, enhancing customer experience, and promoting sustainable financial practices at SBI.
	Shri Samuel Joseph Jebaraj Shri Samuel Joseph Jebaraj is the Deputy Managing Director – Lending and Project Finance at the National Bank for Financing Infrastructure and Development (NaBFID) since April 2023. With over 33 years of banking experience, he previously served as Deputy Managing Director at IDBI Bank (2019-2023) and held multiple senior roles at Exim Bank over 21 years, including Chief General Manager. He played a key role in the turnaround of IDBI Bank and oversaw various functions such as corporate banking, NPA management, trade finance, overseas operations, finance, IT, and HR. Mr. Samuel has been a regular speaker on banking, project finance, infrastructure finance, and trade finance, and has contributed to working groups set up by the government on

	India's international trade. He holds a BE (Hons) in Electronics & Communication and an MBA in Finance.
	Shri Sanjeev Gupta Shri Sanjeev Gupta is the Founder and MD of NEXGEN Financial Solutions, a SEBI-registered Category-I merchant banker with a strong focus on infrastructure and renewable energy finance. With over 25 years of experience, he has successfully led capital raising of over ₹60,000 crore across key national initiatives, including the Gujarat Solar Mission and major state-level projects. A recognized expert in equity and debt syndication, valuations, and project due diligence, Shri Gupta brings strategic insight into financial innovation and sectoral policy. He has also undergone advanced training in venture capital and private equity in Singapore, further strengthening his contributions to India's clean energy transition.
	Dr Rattan Chand Dr Rattan Chand is one of the founding Directors, EGROW Foundation. He is a former officer of the Indian Statistical Service and has served the Government of India in various positions for more than 35 years. Till recently, he served as Senior Expert in the World Bank. He worked closely with many Development Partners including USAID, World Bank, United Nations, World Health Organization etc. His main contribution has been in the field of monitoring and evaluation. He established online Health Management Information System (HMIS) and steered many surveys including the Annual Health Surveys, District Level Household Surveys and National Family Health Surveys.