

Two-Day Training Program on Credit Facilities for NBFCs - RBI Directions

May 7- 8, 2026 - New Delhi

Program Overview

The Reserve Bank of India, through the *Non-Banking Financial Companies – Credit Facilities Directions, 2025* (issued on 28 November 2025), has introduced a consolidated and risk-sensitive regulatory framework governing credit intermediation by NBFCs. The Directions represent a significant step towards harmonising regulatory prescriptions across lending activities, while strengthening prudential norms, transparency, and supervisory oversight.

The revised framework places particular emphasis on emerging areas such as digital lending ecosystems (including NBFC–LSP arrangements), governance of technology platforms, credit information reporting, and risk-sharing mechanisms. It also introduces refined regulatory guidance on asset-backed lending (including gold and silver collateral), microfinance exposure norms, project finance lifecycle management, and structured credit support instruments such as partial credit enhancement.

Additionally, the Directions impose calibrated restrictions on sensitive exposures, including IPO financing, lending against shares, demand/call loans, and real estate financing, with the objective of mitigating systemic risk and preventing regulatory arbitrage.

In this context, the programme is designed to provide a deep-dive, practitioner-oriented understanding of the regulatory architecture, with a focus on interpretation of provisions, supervisory expectations, and implementation challenges. It will also examine the implications for credit risk management, capital allocation, governance frameworks, and compliance systems within NBFCs.

The programme aims to equip senior executives and decision-makers with the analytical and regulatory perspective required to align institutional strategies with evolving supervisory priorities and ensure robust, compliant, and resilient credit operations.

Overall Training Objective

To provide participants with a comprehensive understanding of the *Non-Banking Financial Companies – Credit Facilities Directions, 2025* issued by the Reserve Bank of India, and to equip

them with the knowledge and practical insights required to effectively interpret, implement, and comply with the evolving regulatory framework governing NBFC credit operations.

Specific Training Objectives

The programme aims to:

- a. Develop a clear understanding of the scope, applicability, and key provisions of the RBI's Credit Facilities Directions, 2025.
- b. Examine the regulatory framework governing digital lending, including NBFC–LSP arrangements, data governance, and credit information reporting requirements.
- c. Analyse prudential norms and operational guidelines related to lending against gold and silver collateral, including valuation, risk management, and regulatory ceilings.
- d. Provide insights into the revised framework for microfinance lending, including borrower assessment, repayment obligations, and pricing norms.
- e. Understand the lifecycle of project finance, including appraisal, sanction, disbursement, monitoring, and disclosure requirements.
- f. Examine the structure and regulatory conditions of partial credit enhancement (PCE) and its role in credit markets.
- g. Analyse key regulatory restrictions, including IPO financing, lending against shares, demand/call loans, and exposure to real estate/CRE sectors.
- h. Strengthen participants' ability to align internal processes with regulatory expectations in areas such as risk management, compliance, governance, and reporting.
- i. Facilitate discussion on implementation challenges and emerging supervisory expectations to support robust and resilient NBFC operations.

Training Outcomes:

At the end of the programme, participants will be able to:

- a. Interpret and apply the key provisions of the *Non-Banking Financial Companies – Credit Facilities Directions, 2025* issued by the Reserve Bank of India.
- b. Evaluate the regulatory and operational implications of digital lending frameworks, including NBFC–LSP arrangements and data governance requirements.
- c. Apply prudential norms in areas such as lending against gold and silver collateral, microfinance lending, and project finance.

- d. Assess the structure and use of instruments such as partial credit enhancement within the regulatory framework.
- e. Identify and manage regulatory risks associated with restricted exposures, including IPO financing, loans against shares, and real estate lending.
- f. Align institutional policies, processes, and systems with evolving regulatory and supervisory expectations.
- g. Strengthen decision-making in credit operations through improved understanding of compliance, governance, and risk management practices.
- h. Address implementation challenges through practical insights and peer learning from experts and participants.

Program Coverage / Key Topics:

The programme will cover the following key areas under the *Non-Banking Financial Companies – Credit Facilities Directions, 2025* issued by the Reserve Bank of India:

- i. *Overview of NBFC Sector and Regulatory Framework*
Types of NBFCs and applicability of the Credit Facilities Directions, 2025
- ii. *Digital Lending Framework*
NBFC–LSP (Lending Service Provider) arrangements, digital lending architecture, data governance, Digital Lending Applications (DLAs), credit information reporting, and loss-sharing mechanisms
- iii. *Lending Against Gold and Silver Collateral*
Regulatory provisions, exposure ceilings, valuation norms, assaying standards, and risk management practices
- iv. *Microfinance Loans*
Household income assessment, repayment obligations, pricing guidelines, and borrower protection norms
- v. *Project Finance*
Project lifecycle, appraisal and sanction processes, prudential norms for disbursement and monitoring, database management, and disclosure requirements
- vi. *Partial Credit Enhancement (PCE)*
Key features, regulatory conditions, and application in bond markets and structured finance

vii. *Regulatory Restrictions and Exposure Norms*

IPO funding limits, loans against shares (including own shares), demand/call loans, financing for housing projects, and exposure to real estate/commercial real estate (CRE) sector

viii. *Compliance, Risk Management, and Governance*

Alignment of internal policies with regulatory requirements, supervisory expectations, and best practices in compliance and risk mitigation

Target Audience

This programme is designed for middle and senior management professionals working in Non-Banking Financial Companies (NBFCs) and related financial institutions, including:

- a. Senior executives and managers involved in credit, lending, and risk management functions
- b. Professionals responsible for regulatory compliance, governance, and internal controls
- c. Officials handling digital lending operations and fintech partnerships (NBFC–LSP arrangements)
- d. Personnel engaged in project finance, microfinance, and structured credit operations
- e. Executives overseeing treasury, exposure management, and portfolio risk
- f. Representatives from banks, financial institutions, and consulting firms working closely with NBFCs

Program Schedule

Day 1: 7 May 2026 (Thursday)

Time	Session	Topic / Focus Area
9:30 – 10:00 AM	Orientation Session	Interactive and Networking Activity
10:00 – 11:00 AM	Inaugural Session	Overview of NBFC Types and Applicability of RBI Directions 2025
11:00 – 11:15 AM	Break	Tea / Coffee
11:15 AM – 1:15 PM	Session I	Digital Lending – NBFC-LSP Arrangements, Technology & Data Requirements, Digital Lending Apps (DLA)
1:15 – 2:15 PM	Break	Lunch
2:15 – 3:45 PM	Session II	Digital Lending – Credit Information Reporting, Loss Sharing & Default Loan Guarantees
3:45 – 4:00 PM	Break	Tea / Coffee
4:00 – 5:30 PM	Session III	Lending against Gold & Silver Collateral – Provisions, Restrictions, Valuation & Assaying

Day 2: 8 May 2026 (Friday)

Time	Session	Topic / Focus Area
9:30 – 11:00 AM	Session IV	Microfinance Loans – Household Income Assessment, Repayment Limits, Flexibility & Pricing
11:00 – 11:15 AM	Break	Tea / Coffee
11:15 AM – 1:15 PM	Session V	Project Finance – Project Phases, Prudential Norms for Sanction, Disbursement & Monitoring, Database & Disclosures
1:15 – 2:15 PM	Break	Lunch
2:15 – 3:45 PM	Session VI	Partial Credit Enhancement – Features, Conditions for Bonds, and Key Considerations
3:45 – 4:00 PM	Break	Tea / Coffee
4:00 – 5:00 PM	Session VII	Regulatory Restrictions – IPO Funding, Loans against Shares, Demand/Call Loans, Housing & Real Estate Financing
5:00 – 5:30 PM	Valedictory Session	Review and Feedback

Training Highlights

Methodology

The program features a blend of expert lectures, case studies, hands-on exercises, interactive discussions, and real-life examples—delivered by renowned practitioners and trainers in Infrastructure Financing.

Program Director:

Dr. S.S. Sharma, Professor & Head Research & Training, EGROW Foundation

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Workshop Fee:

₹25,000/- + 18% GST per participant for a two-day non-residential program.

The fee includes tuition fees, lunch, tea, program material, and certification from EGROW.

Beneficiary Name: Foundation for Economic Growth and Welfare

Bank Name: ICICI Bank Express Trade Tower 2, Sector 132, Noida-201303

Current A/C No.: 157905001700

IFSC Code: ICIC0001579

GST No.: 09AADCF5527B1ZW

PAN.: AADCF5527B

Venue:

New Delhi

Duration:

Two Day (Non-Residential)

Date: 7-8 May, 2026

Time: 10:00 AM – 5:00 PM

The EGROW Advantage

EGROW Foundation is a premier think tank empaneled with NITI Aayog, bringing together globally renowned economists, policymakers, and academicians to conduct in-depth research anchored in India's economic and public policy framework. With a legacy of over 300 high-impact webinars featuring Nobel Laureates and global thought leaders, as well as conferences dedicated to the financial sector and India's transformative vision of Viksit Bharat @2047, EGROW provides an exceptional platform for knowledge exchange and strategic dialogue. It empowers participants with actionable insights, innovative tools, and valuable networks, equipping them with the foresight and expertise to navigate the evolving landscape and emerging challenges in the financial sector and beyond.

Website – www.egrowfoundation.org

About EGROW Foundation

The Foundation for Economic Growth and Welfare (EGROW Foundation) is a non-profit, multi-disciplinary public policy organization engaged in independent, high-quality research in the areas of macroeconomic policy, public welfare, national security and diplomacy. EGROW Foundation, established on Oct 31, 2018 is a policy-oriented think-tank in NCR, India.

The vision of EGROW is to be a premier think tank globally, showcasing India's research while contributing to formation of sound public policies, especially in India and the region.

The aim of EGROW is to provide research-based support to policy making in India.

EGROW Board:

- Dr Charan Singh, PhD (UNSW) and Post Doctorate (Harvard and Stanford - August 2003 to January 2006), after working at the RBI (1984-2009), IMF (2009 to 2012), and IIM Bangalore (2012 to 2018) is the Founder Director and CEO.
- Dr. Ashok Vishandass, former Chairman Commission for Agricultural Costs and Prices, GOI;
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- Dr. Sunil Parekh, Senior Strategy Advisor, Zydus Cadila Healthcare Group and Jubilant Bhartia Group
- Shri. Gulshan Malik, Former Deputy Managing Director, SBI
- Shri. Ramesh Yadava, Serial entrepreneur from Silicon Valley, Adjunct Professor of Entrepreneurship at BIT Sindri and Jharkhand University of Technology

EGROW Activities:

- Research studies - for NITI Aayog and other Union Government Ministries, as well as international organizations like UNESCAP.
- Collaborative Research.
- Academic research- which is reflected in our Working Papers & Policy Notes available on our website.
- Webinars on Contemporary Issues.
- Seminars and Conferences.
- Shadow Monetary Policy.
- Trainings - General, and Institution based both in offline and online mode.