EGROW
Foundation for Economic Growth and Welfare

ONE DAY CONFERENCE

FINANCIAL SECTOR & VIKSIT BHARAT @2047

Thursday, 7th August, 2025 | IIC New Delhi

1-Day Conference on
Financial Sector and Viksit Bharat @2047

(Venue: Conference Room 2, India International Centre, Lodhi Road, New Delhi**)**

Concept Note

India is steadily ascending to become the world's third-largest economy, propelled by the Hon'ble Prime Minister's vision for Viksit Bharat @ 2047—a developed nation by its centenary of independence. This ambitious national mission is a collective endeavour, with both central and state governments actively contributing.

The country has demonstrated remarkable economic resilience, consistently reducing poverty and sustaining robust growth even amid global challenges. India's GDP grew by 6.5 percent, with per capita income reaching USD 2,880 in March 2025. To achieve developed nation status by 2047, this income must rise to at least USD 17,000, necessitating a sustained 8 percent annual growth for the next two decades. Historical precedents from nations like South Korea and China affirm the feasibility of such a rapid transformation, and India's favourable demographic window until 2047, presents a unique opportunity.

The Financial Sector: A Comprehensive Plan for Growth

India's financial sector is as vital to economic growth as oxygen is to life. Comprising 135 Scheduled Commercial Banks, over 9,300 RBI-registered NBFCs, a robust insurance sector, and expanding pension funds under the National Pension System, these institutions form the very bloodstream of the economy. They effectively mobilize savings and channel capital to propel industries, build critical infrastructure, and foster innovation.

While fiscal policy laid the foundation, momentum now rests with monetary policy. On June 6, 2025, the RBI cut the repo rate to 5.5 percent and CRR to 3 percent. This move aims to boost credit flow and liquidity—strengthening the financial sector as a key driver of India's growth.

To realize Viksit Bharat @ 2047, a strong, future-ready financial system is paramount. This demands a comprehensive and well-coordinated roadmap that provides clear direction and forward guidance. It requires convergence among all financial institutions and policies, supported by continuous monitoring and course correction. Such an integrated approach will ensure that financial institutions are adequately equipped to drive high, sustained, and inclusive growth, ensuring the vision of Viksit Bharat

Program Schedule – Thursday, August 7

9:30 – 10:00 Hrs High Tea and Registration

10:00 – 10:45 Hrs Inaugural Session

Theme: Role of Financial Sector in supporting Viksit Bharat @2047

10:00 – 10:07 Hrs **Welcome & Context:** Dr. Charan Singh, CEO, EGROW Foundation
10:07 – 10:15 Hrs **Growth Projections:** Prof. Surender Kumar, DSE
10:15 – 10:40 Hrs Chief Guest: Shri M. Nagaraju, Secretary, DFS, MoF, GoI
10:40 – 10:45 Hrs **Thanks:** Dr. A. Vishandass, Founder Director, EGROW Foundation

10:45 – 12:00 Hrs Technical Session 1: Banking Sector

Theme: *Empowering Banks to Catalyse Inclusive and High-Impact Growth*

Key Discussion Areas:

1. Visualizing the economic landscape of Viksit Bharat @2047 to inform strategic financing by public and private banks for MSMEs, green technologies, and infrastructure.
2. Strengthening the banking sector hinges on the four pillars of People, Product, Processes, and Technology. This requires leveraging the RBI's Unified Loan Interface (ULI), the reach of Regional Rural Banks and Urban Cooperative Banks, and a focus on enhancing digital transformation and credit risk management.
3. Deliberating on the funding gap for Viksit Bharat and the collaborative roles of public sector banks, private sector banks, and All India Financial Institutions (AIFIs) in fostering public-private partnerships.

Chair and keynote	Shri Dinesh Khara	Former Chairman	State Bank of India
Panellists	Shri C.S. Ghosh	Chairman	Bandhan Financial Services
	Shri M Paramasivam	ED	Punjab National Bank
	Shri Ravi Mehra	ED	Punjab & Sind Bank
Rapporteur / Observer	Shri Mohan Tanksale	Former CEO	Indian Banks Association

12:00 - 12:15 Hrs Tea

12:15 - 13:45 Hrs Technical Session 2: NBFCs

Theme: *NBFCs as Engines of Last-Mile Finance and Sectoral Transformation*

Key Discussion Areas:

1. Expanding NBFC outreach to underserved geographies and sectors.
2. Strengthening regulatory frameworks to balance innovation, stability, and inclusion.
3. Aligning NBFC operations with national goal of Viksit Bharat.

Chair	Shri Raman Agarwal	CEO	FIDC
Keynote	Shri Jiji Mammen	ED & CEO	Sa-dhan
	Dr. K.S. Mahesh	CGM	NABARD
	Shri Sachindra Nath	Founder & MD	UGRO Capital
	Shri Pankaj Sharma	CEO	Religare Finvest Ltd.
	Shri Sadaf Sayeed	CEO	Muthoot Microfin
	Shri Ravi Subramanian	MD & CEO	Truhome Finance
Rapporteur / Observer	Shri Anil Kumar	Former ED	Reserve Bank of India

13:45 – 14:15 Hrs Lunch

14:15 – 15:30 Hrs   Technical Session 3: Insurance Sector

Theme: *Scaling Insurance for Resilience, Security, and Long-Term Capital*

Key Discussion Areas:

1. Establishing a clear roadmap for 'Insurance for All by 2047' by moving beyond traditional metrics and using digital inclusion and innovative products to target the insurable population.
2. Leveraging insurance as a vital tool for livelihood protection and climate risk mitigation, making it a core component of a resilient economy.
3. Mobilizing global and domestic capital and creating a stable regulatory environment to finance the ambitious 2047 roadmap for universal insurance coverage.

Chair	Shri M.P. Tangirala	Member	TRAI
Keynote	Shri P.K. Arora	Member	IRDAI
Panellists	Shri B.C. Patnaik	Director	National Insurance Academy
	Mrs. G. Subramanian	Chairman & MD	New India Assurance
	Shri Anand Roy	MD & CEO	Star Health Insurance
Rapporteur / Observer	Shri T.R. Mendiratta	Former ED	Life Insurance Corporation

15:30 – 15:45 Hrs   Tea

15:45 – 17:00 Hrs Technical Session 4: Pension Funds and Security Markets

Theme: *Mobilizing Long-Term Capital through Pension Funds and Deepening Security Markets for Sustainable National Development*

Key Discussion Areas:

1. Expanding and reforming pension funds to increase social security coverage and generate stable, long-term capital for infrastructure and development projects.
2. Deepening and broadening security markets, Equity and Debt, to enhance market access, foster financial innovation, and improve governance and resilience.
3. Leveraging the synergy between pension capital and security markets to efficiently mobilize and allocate long-term investments that support inclusive and sustainable growth aligned with Viksit Bharat @2047

Chair	Shri P.R. Jaishankar	Former MD	IIFCL Projects Ltd.
Keynote	Shri Amit Pradhan	ED	SEBI
Panellists	Shri A.K. Soni	ED	PFRDA
	Shri D.P Singh	Deputy MD & Joint CEO	SBI Mutual Fund
	Shri Sanjeev Gupta	Founder & MD	NEXGEN Finance
Rapporteur / Observer	Shri S. Krishnan	Member of Board	J&K Bank

17:00 – 17:30 Hrs Concluding Session

17:00 – 17:20 Hrs **Valedictory Address:** Dr. Parshant Kumar Goyal, IAS; JS, DFS, GoI

17:20 – 17:30 Hrs **Thanks:** Dr. Rattan Chand, Founder Director, EGROW Foundation

BRIEF PROFILE OF SPEAKERS	
 ***Dr. Charan Singh***	Dr. Charan Singh, CEO and Founder Director of EGROW Foundation, has a distinguished career spanning academia, policy, and finance. He served as the Non-Executive Chairman of Punjab & Sind Bank and was the RBI Chair Professor of Economics at the renowned Indian Institute of Management Bangalore. Dr. Singh has also held the position of Senior Economist at the International Monetary Fund in Washington DC and was Research Director for Internal Debt Management at the Reserve Bank of India. Additionally, he has contributed his expertise as a board member of the National Housing Bank (NHB) and NABFINS.
 ***Dr. Surender Kumar***	Dr. Surender Kumar is a Senior Professor and Head, Department of Economics, Delhi School of Economics, University of Delhi. He is also a Staff-Advisor to the DUSU. He had been the Dean, Faculty of Social Sciences, University of Delhi. His previous stint involves the position of Professor of Economics at the Department of Business Economics, University of Delhi, South Campus, Professor of Economics at the Department of Policy Studies, TERI University, New Delhi and Fellow at NIPFP, New Delhi. He had been a Visiting Fellow at the University of Illinois at Urbana-Champaign (USA) and Senior JSPS Fellow at the Yokohama National University Yokohama (Japan). He also served as the Director (Acting), Agricultural Economics Research Centre, University of Delhi.
 ***Shri M. Nagaraju***	Shri M. Nagaraju is the Secretary of Financial Services (DFS), India, appointed on 19th August 2024. A seasoned IAS officer from the Tripura cadre with over 30 years of diverse administrative experience, he holds degrees in Economics and Philosophy from the University of Hyderabad. Since joining the IAS in 1993, he has served at local, state, national, and international levels, including key roles in the Tripura State Government such as District Magistrate, Director of Tribal Welfare, and Secretary of Health, Finance, and Industries & Commerce. Between 2004 and 2008, he worked in the Ministry of Finance's Department of Economic Affairs managing bilateral economic relations with Japan and North America,

	overseeing major infrastructure feasibility studies, and facilitating India-US financial forums. From 2008 to 2012, as Advisor to the Executive Director at the World Bank in Washington DC, he helped respond to global crises and secured development assistance for India while engaging in G-20, G-24, and G-11 forums. After a fellowship at the University of Pennsylvania (2012-13), he served as Joint Secretary and Additional Secretary in the Ministry of Coal, leading reforms that transformed India into a coal surplus country and served on boards of major coal PSUs before his current role as Secretary DFS.
 ***Dr. Ashok Vishandass***	Dr. Ashok Vishandass, Professor (Applied Economics) (IIPA) has interest in Sustainable Agriculture, Risk Management, International Trade & Commerce. As ex-Chairman (CACP) in the Ministry of Agriculture and Farmers Welfare at the level of the Secretary to the Govt. of India, he has rich experience of formulation of Agriculture Price and Non-Price Policies, nuances of fixing MSP of various agriculture commodities. Before joining IIPA, he had also served FAO of United Nations Organisation (UNO) as the Chief Technical Adviser. In his stint with the UNO, he provided high-level technical and economic advice relating to Food Security, SDGs, agricultural Marketing and brought out eight Reports.
 ***Shri Dinesh Khara***	Shri Dinesh Khara is a distinguished banker with over four decades of experience at SBI, where he served as Chairman from 2020 to 2024. Under his leadership, SBI delivered record profits and reduced NPAs to historic lows. He also led the successful merger of five associate banks and Bharatiya Mahila Bank with SBI. Shri Khara played a key role in strengthening SBI's digital footprint and expanding its subsidiaries, including SBI Mutual Fund and SBI Life. He holds an M.Com from Delhi School of Economics, an MBA from FMS Delhi, and is a CAIIB-certified professional.

 ***Shri C.S. Ghosh***	Shri Chandra Shekhar Ghosh is the founder, former MD & CEO of Bandhan Bank, and a leading advocate for financial inclusion in India with over 30 years of experience in microfinance and development. He established Bandhan Bank Ltd. and Bandhan Financial Services Pvt Ltd., where he currently serves as Chairman & Managing Director, as well as CEO, MD & Executive Director of Bandhan Bank. Mr. Ghosh also serves on the board of Sa-Dhan Indexing & Consulting Pvt Ltd. and is the President of The Bengal Chamber of Commerce & Industry. He has previously chaired the Confederation of Indian Industry’s Eastern Region and was a member of the Small Industries Development Bank of India. Mr. Ghosh holds a graduate degree from Harvard Business School.
 ***Shri M Paramasivam***	Shri M. Paramasivam, Executive Director of Punjab National Bank, has over 35 years of banking experience, starting as an Agriculture Officer at Canara Bank in 1990. Known for his leadership in diverse portfolios—including Retail, Agriculture, MSME, Recovery, and Risk Management—he has driven industry-first initiatives in cyber security, compliance, and climate risk at PNB. He serves as Nominee Director on various boards and previously excelled at Canara Bank in credit and financial inclusion. An IIM Bangalore Leadership Programme alumnus, he is recognized for transformative change, strong risk management, and achieving record business growth.
 ***Shri Ravi Mehra***	Shri Ravi Mehra took charge as Executive Director of Punjab & Sind Bank on October 9, 2023. Prior to this, he served as the Bank’s General Manager. A postgraduate in Commerce and a Certified Associate of the Indian Institute of Bankers (CAIIB), Shri Mehra began his career with Punjab & Sind Bank in December 1988. With a career spanning over three decades, he has extensive experience across key banking areas, including rural, urban, and metro branches, as well as administrative and corporate offices. His expertise encompasses credit, human resources, risk management, and financial inclusion.

 ***Shri Mohan Tanksale***	Shri Mohan Tanksale is a veteran banker with over 40 years of experience, having retired as Chairman & Managing Director of Central Bank of India in 2013. He later served as CEO of the Indian Banks' Association (2013–2016). A recognized change agent, he champions technology and innovation in banking and mentors in finance and leadership. Currently, he is a strategic consultant for SWIFT India and holds board positions in several NBFCs, fintech, and insurtech firms, including Non-Executive Chairman of Rubix Data Sciences. His work in financial inclusion has earned him prestigious awards such as the SKOCH Person of the Year and the Golden Peacock Lifetime Achievement Award.
 ***Shri Raman Agarwal***	Shri Raman Aggarwal is the CEO of the Finance Industry Development Council (FIDC) with over 33 years of experience in the NBFC sector. A seasoned consultant and advisor, he serves as a Consultant to The World Bank and Area Head at the Council for International Economic Understanding (CIEU). Raman represents the NBFC sector on advisory groups to the Ministry of Finance, RBI, and FICCI, and chairs the Working Group on NBFCs at the Centre for Economic Policy Research (CEPR). He has been honoured with awards like "Man of Excellence" and "Best NBFC Exemplary Leader" and teaches as Guest Faculty at IIM Tiruchirappalli and IIM Nagpur. He holds a Bachelor's degree in Civil Engineering from Thapar Institute and a Master's in Urban Planning from the School of Planning & Architecture.
 ***Shri Jiji Mammen***	Shri Jiji Mammen is the Executive Director and CEO of Sa-Dhan, with over 36 years of experience in microfinance, agriculture, and rural development. Since 2022, he has led Sa-Dhan, having previously been the founding Managing Director & CEO of MUDRA, where he played a key role in implementing the Pradhan Mantri Mudra Yojana. He has also served as Managing Director and Chief General Manager of NABFINS, overseeing regional operations and refinance activities. A postgraduate from the Indian Agricultural Research Institute with a law degree and certification from the Indian Institute of Banking and Finance, Mr. Mammen is

	an active voice in print media and has represented India at numerous international forums.
 ***Dr. K.S. Mahesh***	Dr. K.S. Mahesh is the Chief General Manager of the Department of Refinance at NABARD’s Head Office in Mumbai. With over 29 years of experience in NABARD, he has served in various capacities across Maharashtra, Uttarakhand, Tamil Nadu, and Karnataka. His background includes a four-year stint at NABARD Consultancy Services and five years as Chief Financial Officer and Whole Time Director at NABKISAN Finance Limited, an NABARD subsidiary NBFC, where he continues as NABARD’s Nominee Director. Dr. Mahesh holds a doctorate in Horticulture from the Indian Agricultural Research Institute (Pusa) and an MBA in Financial Services Management. His expertise encompasses project formulation, appraisal and financing, credit planning, and consultancy in agriculture and rural development, especially financing Farmer Producer Organisations, NBFCs, and MFIs. He has also undertaken numerous national and international consultancy assignments.
 ***Shri Sachindra Nath***	Shri Shachindra Nath is the Founder, Vice Chairman, and Managing Director of U GRO Capital Ltd., a leading tech-enabled NBFC specializing in MSME and small business lending. Since acquiring control of the listed NBFC Chokhani Securities Limited in 2018, he has transformed it into a DataTech-driven institution with an impressive lending portfolio of around ₹7,500 crore. Shri Nath has a diverse background, having contributed to establishing insurance, asset management, capital market, and lending businesses. He is actively involved in industry leadership, including serving on the Board of the Finance Industry Development Council (FIDC).

 ***Shri Pankaj Sharma***	Shri Pankaj Sharma is the Chief Executive Officer of Religare Finvest Limited, bringing over 36 years of experience in engineering and finance. Before joining Religare, he worked with Larsen & Toubro Ltd. for eight years and spent about 15 years with RPG Itochu Finance Ltd. and Citibank N.A./Citicorp Finance (India) Ltd. At Religare, he served as Chief Risk Officer for five years, overseeing credit, risk, and operations. As CEO, he collaborates closely with the Board and senior leadership to drive the company's business strategy and long-term vision. Mr. Sharma holds a Bachelor of Technology (Hons.) degree in Mechanical Engineering from N.I.T. Kurukshetra, 1989 batch.
 ***Shri Sadaf Sayeed***	Shri Sadaf Sayeed is the founding CEO of Muthoot Microfin Limited, a role he has held since 2010. Under his leadership, the company has grown into one of India's largest NBFC-MFIs, managing assets worth over ₹12,500 crore and serving more than 3.44 million customers. With two decades of experience in banking and financial services, including leadership roles at HDFC Bank and Spandana Sphoorty Financial Limited, Mr. Sayeed is a recognized leader in financial inclusion and retail lending. His strategic vision led Muthoot Microfin to become a publicly listed company in 2024. As Co-chair of Sa-Dhan, he has earned numerous accolades, including the Leadership Excellence Award at the 2024 London Global Convention. His expertise in policymaking, operations, and risk management, along with his commitment to building a great workplace, has helped Muthoot Microfin earn the "Great Place to Work" recognition for the sixth time.
 ***Shri Ravi Subramanian***	Shri Ravi Subramanian is the Managing Director and CEO of Truhome Finance (formerly Shriram Housing Finance), where he drives the company's mission to make affordable home loans accessible across diverse communities. With over two decades of leadership experience at major institutions like HSBC, Citibank, and ANZ Grindlays. Shri Ravi joined Shriram Housing Finance in November 2018 and has since overseen its transformation and rebranding to Truhome Finance. An alumnus of IIM Bangalore, he combines strategic vision with proven business acumen,

	aiming to establish Truhome Finance as India’s most trusted and leading affordable housing finance provider within the next few years.
 ***Shri Anil Kumar***	Shri Anil Kumar Sharma retired as Executive Director of the Reserve Bank of India in March 2023, after joining the RBI in August 1986. He holds an M.A. in Economics from Doaba College, Jalandhar, and professional certifications including CAIIB and DTIRM from the Indian Institute of Banking & Finance. His extensive career spans supervision and regulation, financial inclusion, customer education, enforcement, and currency management. He has contributed significantly as General Manager, Chief General Manager, and Executive Director, focusing on MSME finance, financial literacy, and regulatory enforcement across banks and NBFCs. Anil Kumar Sharma has also been actively involved in research, policy-making, and international training programs, and has presented keynotes at major conferences including the G-20 Ministerial Conference. He has served on numerous boards such as Malwa Grameen Bank, State Bank of Hyderabad, and State Bank of India, and currently holds leadership roles in Equitas SFB and NBFC startups. His core strengths lie in strategic planning, problem solving, and expertise in regulation, MSME lending, and customer protection.
 ***Shri M.P. Tangirala***	Shri M.P. Tangirala is Member of the Telecom Regulatory Authority of India (TRAI) with a diverse career in telecom regulation, policy, and administration. He has held senior roles at TRAI, including Director, Advisor, and Principal Advisor, and served as Executive Director at the Insurance Regulatory and Development Authority of India (IRDAI). His contributions extend to the Department of Telecommunications, BSNL, UPSC, and as Additional Secretary in the Department of Financial Services. Shri Tangirala has served on the boards of major public sector entities and brings expertise in telecom policy, licensing, spectrum valuation, tariff regulation, revenue assurance, and regulatory litigation. Committed to advancing fair competition and innovation, he plays a key role in supporting TRAI’s mission to protect consumers and foster growth in India’s telecom sector.

 ***Shri P.K. Arora***	Shri P.K. Arora is a Member (Actuary) of the Insurance Regulatory and Development Authority of India (IRDAI) since January 2021. He has over 35 years of experience, having started his career with LIC of India in 1986. Before joining IRDAI, he served as Secretary of International Operations at LIC and was also the Signing Actuary for LIC International Bahrain. Shri Arora is a Fellow Member of the Institute of Actuaries of India and holds a B.Com degree from Punjab University along with a Cost Accountant qualification. He has significantly contributed to actuarial science and insurance regulation in India. Recently, he received a two-year extension in his IRDAI role till Jan 2026.
 ***Shri B. C. Patnaik***	Shri B.C. Patnaik is the Director of the National Insurance Academy since December 26, 2024. He is an experienced insurance professional who previously served as Member (Life) of IRDAI, driving customer-focused reforms and easing regulatory processes. As former Managing Director of LIC of India, he played a key role in the company's IPO and led critical departments like Personnel and Investment Monitoring. With a career spanning various regions, Shri Patnaik is passionate about human capacity development and digital innovation to enhance customer service. He advocates for technology and skilled insurance professionals to achieve IRDAI's vision of "Insurance for All by 2047" and support India's development.
 ***Shri Anand Roy***	Shri Anand Roy is the MD & CEO of Star Health and Allied Insurance, India's largest standalone health insurer, leading its growth since 2023. Under his leadership, Star Health holds about a 32-33% market share in the retail health insurance segment. The company aims to triple profits to ₹2,500 crore and reach ₹30,000 crore in gross written premium by FY28. Focus areas include expanding agency networks, bancassurance, corporate business, and digital direct sales, with strong presence in Tier II and III cities. Star Health has over 7.89 lakh agents and more than 15,000 hospital partners, driving customer experience through technology and automation. The company plans to enter life insurance upon regulatory approval and has won awards for workplace and compliance standards

 ***Shri T.R. Mendiratta***	Shri Tirath Raj Mendiratta retired as Executive Director of LIC in November 2019 after 33 years of distinguished service, during which he held key roles in Corporate Communications, Human Resources, Micro Insurance, and Pension & Group Business. He also served as a Shareholder Director at Punjab & Sind Bank for six years and was a member of the IRDAI committee reviewing all aspects of Standalone Micro Insurance Companies. He holds a Graduate Degree in Commerce and a Fellowship from the Insurance Institute of India, Mumbai.
 ***Shri P. R. Jaishankar***	Shri P. R. Jaishankar is a veteran development banker with over 35 years of experience in infrastructure finance. As former MD of IIFCL and IIFCL Projects Ltd., he led key institutional reforms, steering IIFCL back to profitability and reducing NPAs. He previously held senior roles at the National Housing Bank and was instrumental in introducing innovations like credit enhancement, takeout finance, and mortgage securitization. An alumnus of IIT Delhi and FMS Delhi, with a Ph.D. in Management, he is widely regarded as a thought leader in infrastructure policy and finance.
 ***Shri Amit Pradhan***	Shri Amit Pradhan is Executive Director (Law & Litigation) at SEBI, bringing 28 years of expertise in legal affairs and regulatory policy. Previously, he headed SEBI's Northern Regional Office as Chief General Manager and Regional Director, overseeing legal and operational functions across multiple states. He has also held senior roles at the Insolvency and Bankruptcy Board of India, where he helped shape the Insolvency and Bankruptcy Code, and at the Competition Commission of India, contributing to key regulations. Renowned for his inter-regulatory experience and policy acumen, Shri Pradhan is a respected leader in India's financial regulatory landscape.

 ***Shri A.K. Soni***	Shri Ashok Kumar Soni, a Chartered Accountant by profession, is the Executive Director at the Pension Fund Regulatory and Development Authority (PFRDA), where he leads fund management, supervision, and the formulation of key regulations—including investment guidelines—to strengthen the National Pension System (NPS). With over 20 years of experience in the Investment Department of LIC of India prior to joining PFRDA in 2021, he brings deep expertise in pension regulation, compliance, and financial oversight, playing a vital role in advancing PFRDA's regulatory mandate.
 ***Shri D. P. Singh***	Shri D. P. Singh serves as the Deputy Managing Director and Joint CEO of SBI Mutual Fund, bringing over three decades of experience in banking and asset management. He has been with SBI Funds Management since 1998, where he has led key business verticals and played a pivotal role in driving the company's growth in assets under management, market penetration, and profitability. Under his leadership, the AMC has significantly expanded its reach across both urban and rural markets, promoting financial inclusion and retail participation. Prior to joining the mutual fund industry, he held various leadership roles in retail banking, corporate credit, and technology at the State Bank of India.
 ***Shri Sanjeev Gupta***	Shri Sanjeev Gupta is the Founder and MD of NEXGEN Financial Solutions, a SEBI-registered Category-I merchant banker with a strong focus on infrastructure and renewable energy finance. With over 25 years of experience, he has successfully led capital raising of over ₹60,000 crore across key national initiatives, including the Gujarat Solar Mission and major state-level projects. A recognized expert in equity and debt syndication, valuations, and project due diligence, Shri Gupta brings strategic insight into financial innovation and sectoral policy. He has also undergone advanced training in venture capital and private equity in Singapore, further strengthening his contributions to India's clean energy transition.

 ***Shri S. Krishnan***	Shri S. Krishnan is an Independent Director at J&K Bank Ltd. with over 40 years of banking experience. He began his career at Indian Bank in 1983 and is an expert in corporate credit and risk management. He has held senior leadership roles, including Executive Director at Syndicate Bank and Canara Bank. At Syndicate Bank, he was instrumental in its merger with Canara Bank. As MD & CEO of Punjab & Sind Bank, he led a complete turnaround, achieving the bank's highest-ever profit. Later, as MD & CEO of Tamilnad Mercantile Bank Ltd., he guided its stock market listing, regulatory embargo removal, and two consecutive years of record profits. A post-graduate in Commerce and a qualified Cost Accountant, Shri Krishnan is known for leveraging technology to drive transformation and has received multiple accolades for his leadership.
 ***Dr. Parshant Kumar Goyal***	Dr. Parshant Kumar Goyal, IAS (Tripura 2007) presently on Central Deputation and working as Joint Secretary in Department of Financial Services, Ministry of Finance, Government of India dealing with Financial Inclusion (FI) and Insurance. During his tenure in the Department of Financial Services as Director he had dealt with a variety of subjects including Agriculture Credit (AC), Regional Rural Banks (RRBs) & Digital Payments.
 ***Dr. Rattan Chand***	Dr Rattan Chand is one of the founding Directors, EGROW Foundation. He is a former officer of the Indian Statistical Service and has served the Government of India in various positions for more than 35 years. Till recently, he served as Senior Expert in the World Bank. He worked closely with many Development Partners including USAID, World Bank, United Nations, World Health Organization etc. His main contribution has been in the field of monitoring and evaluation. He established online Health Management Information System (HMIS) and steered many surveys including the Annual Health Surveys, District Level Household Surveys and National Family Health Surveys.

Foundation for Economic Growth and Welfare

The Foundation for Economic Growth and Welfare (EGROW Foundation) is a non-profit, multi-disciplinary public policy organization engaged in independent, high-quality research in the areas of macroeconomic policy, public welfare, national security and diplomacy. EGROW Foundation, established on Oct 31, 2018 is a policy-oriented think-tank in NCR, India. The vision of EGROW is to be a premier think tank globally, showcasing India's research while contributing to formation of sound public policies, especially in India and the region. The aim of EGROW is to provide research-based support to policy making.

EGROW Activities:

- Research Studies – for Government of India, Ministries, as well as for other national/international organisations.
- Shadow Monetary Policy – Bimonthly.
- Collaborative Research – Financial Inclusion, MSMEs.
- Academic Research – Working Papers, Public Policy Series.
- Seminars, Conferences and Webinars.
- Trainings – General and Institution based both in offline and online mode.

EGROW Board – Current and Past:

- Dr Arvind Virmani
  Former Chief Economic Advisor, GOI; Former ED, IMF
  Founding Chairman (Oct 31, 2018 – Apr 15, 2023) (Now Member, NITI Aayog)
- Dr Charan Singh
  Former Senior Officer, RBI; Former Senior Economist, IMF; and Former RBI Chair Professor, IIM Bangalore.
  Founder, Director and CEO
- Dr Ashok Vishandass
  Former Chairman, Commission for Agricultural Costs and Prices, GOI
  Founder Director
- Dr Rattan Chand
  Former Senior Officer, Ministry of Health and Family Welfare, GOI
  Founder Director
- Col M.P. Singh (Retd.), Ph.D.,
  Expert on Geopolitics
  Founder Director

EGROW Advisers – Current and Past:

- *Dr Surjit Bhalla*
  Former ED, IMF; Former Member, EAC-PM.
- *Prof. Ashima Goyal*
  Member MPC, RBI; Former Member, EAC-PM.
- *Shri Suman Bery*
  Former DG, NCAER; Former Member, EAC-PM.
  Founding Advisor (Oct 2018 – Apr 2022) (Now VC, NITI Aayog)

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